Elkhorn S&P High Quality Preferred ETF
Cusip: 287711501
Ticker: EPRF

Record Date: Wednesday, August 28, 2017
Pay Date: Monday, August 31, 2017

Distribution Amount Per Share: $ 0.112

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income, net realized gains and return of capital. All amounts are expressed per capital share.

	Current Distribution	% Breakdown of the Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date	% Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date
Net Investment Income	$ 0.009	8. 04%	$0.168	28.57%
Net Realized Capital Gains	$ 0.000	0.00%	$0.000	0.00%
Return of Capital	$ 0.103	91.96%	$0.420	71.43%
Total (per Capital Share)	$ 0.112	100.00%	$0.588	100.00%

EPRF estimates it has distributed more than its income and net realized gains; therefore, a portion of your distribution may be return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflects EPRF's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported in the Notice are only estimates and are not being provided for tax reporting purposes. EPRF will send you a Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

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